

TITLE 710 SECURITIES DIVISION**Notice of Public Comment Period for Rule Readoption**

LSA Document # 24-641

Readopts rules in anticipation of [IC 4-22-2.6](#), providing that an administrative rule adopted under [IC 4-22-2](#) expires January 1 of the fifth year after the year in which the rule takes effect unless the rule contains an earlier expiration date. Effective 30 days after filing with the publisher.

STATUTORY AUTHORITY: [IC 23-2-4-24](#)

OVERVIEW

Rules to be readopted without changes are as follows:

[710 IAC 2-1-1](#) Definitions

[710 IAC 2-2-1](#) Filing date

[710 IAC 2-2-2](#) Contents of application for registration

[710 IAC 2-2-3](#) Amendments

[710 IAC 2-3-1](#) Form of initial disclosure statement

[710 IAC 2-3-2](#) Pictorial or graphic representations; sales material

[710 IAC 2-3-3](#) Material information

[710 IAC 2-3-4](#) Initial disclosure statement to be kept current

[710 IAC 2-3-5](#) Contents of an initial disclosure statement

[710 IAC 2-3-6](#) Delivery of initial disclosure statement

[710 IAC 2-4-1](#) Annual disclosure statement

[710 IAC 2-5-1](#) Application fees

[710 IAC 2-5-2](#) Escrow accounts

[710 IAC 2-5-3](#) Letters of credit, bonds, negotiable securities

[710 IAC 2-6-1](#) Financial condition

Rules to be repealed are as follows:

None

SUMMARY OF FINDINGS UNDER [IC 4-22-2.6-4](#)

These rules were adopted in 1985 as Indiana Register Document 8 IR 610. As part of this readoption, the Indiana Securities Division (division) reexamined the economic impact statement, fiscal analysis on state and local government, cost benefit analysis, and small business impact statement for each rule. The division has found that those fiscal analyses have borne out accurately. There was no fiscal impact on state or local government. The economic impact on small businesses incurred to come into compliance with the rules have already been borne. These costs now represent only start-up costs for new entities. On balance, the division finds those costs to be more beneficial than the relatively low financial cost to the business. The division has received no significant complaints related to the rule since it was imposed and has not encountered any significant difficulties in managing its application.

The rule continues to be needed in order to protect Hoosiers who elect to invest in residential services at a Continuing Care Retirement Community.

REQUEST FOR PUBLIC COMMENT

The division is soliciting public comment on rules expiring under [IC 4-22-2.6](#). Comments may be submitted in one of the following ways:

(1) By mail or common carrier to the following address:

LSA Document #24-641

Marie Castetter, Commissioner

302 West Washington Street, Room E111

Indianapolis, IN 46204

(2) By email to mcastetter@sos.in.gov. PLEASE NOTE: Email comments will not be considered part of the official written comment period unless they are sent to the address indicated in this notice.

COMMENT PERIOD DEADLINE

All comments must be postmarked or time stamped not later than October 3, 2025.

Legislative Notice for Rule Readoption: [20241231-IR-710240641LNA](#)

Readoption Review: [20250903-IR-710240641RAA](#)

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Posted: 09/03/2025 by Legislative Services Agency