



Diego Morales
Secretary of State

Secretary of State

State of Indiana

Securities Division

Marie Castetter
Securities Commissioner

RULEMAKING TIMETABLE

Rulemaking Action	Date
Submission to OMB/SBA	November 8, 2024
OMB/SBA Approval	March 25, 2025
Submission to Indiana Register	April 24, 2025
Indiana Register Publication of: Regulatory Analysis Notice of 1 st Public Comment Period Notice of Public Hearing	May 14, 2025
Public Comment Period	May 14, 2025 – June 13, 2025
Public Hearing	June 17, 2025 at 10:00 am
Submission to Attorney General	July 10, 2025
Rule Recall	August 20, 2025
Indiana Register Publication of Notice of Second Public Comment Period	October 29, 2025 – November 28, 2025
Public Hearing	December 1, 2025
Re-Submission to Attorney General	December 1, 2025

Pursuant to Ind. Code § 4-22-2-32:

The attorney general has forty-five (45) days from the date that an agency:

- (1) submits a rule under section 31 of this chapter; or
- (2) resubmits a rule under subsection (e);

to approve or disapprove the rule. If the attorney general neither approves nor disapproves the rule, the rule is deemed approved, and the agency may submit it to the governor for approval under section 33 [IC 4-22-2-33] of this chapter without the approval of the attorney general.

After a rule is approved by the attorney general, the governor reviews the rule and may approve or disapprove a rule. Pursuant to Ind. Code 4-22-2-34:

The governor has fifteen (15) days from the date that an agency submits a rule under section 33 of this chapter to approve or disapprove the rule. However, the governor may take thirty (30) days to approve or disapprove the rule if the governor files a statement with the publisher within the first fifteen (15) days after an agency submits the rule that states that the governor intends to take an additional fifteen (15) days to approve or disapprove the rule. If the governor neither approves nor disapproves the rule within the allowed period, the rule is deemed approved, and the agency may submit the rule to the publisher without the approval of the governor.

**Indiana Government Center South, E-111
Indianapolis, Indiana 46204
(317) 232-6681, Fax (317) 233-3675**