

STATE OF INDIANA
OFFICE OF THE SECRETARY OF STATE
SECURITIES DIVISION

FILED

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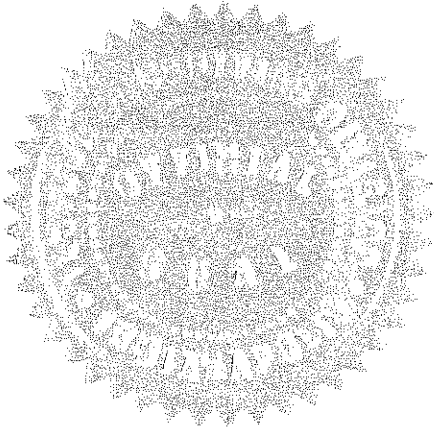
IN THE MATTER OF:

ORDER NO. 96-0133 AO

FRANCHISE ISOLATED SALE
EXEMPTION CLAIMED PURSUANT
TO IC 23-2-2.5-3

Comes now Bradley W. Skolnik, Indiana Securities Commissioner, and pursuant to the authority granted by IC 23-2-2.5-47, ORDERS that Administrative Order Number 84-0097 AO, issued on December 27, 1984, is hereby vacated. The Securities Commissioner FURTHER ORDERS that a notice filing is not required prior to the offer or sale of a franchise pursuant to the isolated sale exemption provided by IC 23-2-2.5-3.

APPROVED and ORDERED this 19th day of November, 1996.



SUE ANNE GILROY
Secretary of State

BRADLEY W. SKOLNIK
Indiana Securities Commissioner