

SEP 21 2017

INDIANA SECRETARY OF STATE  
SECURITIES DIVISION

INDIANA  
SECRETARY OF STATE

IN THE MATTER OF:	)	
	)	
ELECTRONIC FILING OF	)	17-0058 AO
REGULATION D RULE 506	)	
OFFERINGS	)	

**ADMINISTRATIVE ORDER**

Comes now Alex Glass, Securities Commissioner, and, pursuant to the authority vested in him by the Indiana Uniform Securities Act at Ind. Code § 23-19-6-5(a)(1), hereby orders:

WHEREAS, the North American Securities Administrators Association (“NASAA”) makes available an online Electronic Filing Depository (“EFD”) to enhance the efficiency of the regulatory filing process for certain exempt securities offerings;

WHEREAS, the EFD is an online system that allows an issuer to submit a Form D notice filing for a Regulation D Rule 506 (17 C.F.R. 230.506) offering to state securities regulators and pay related fees. The EFD website also allows the public to search and view, free of charge, Form D notice filings made with state securities regulators through the EFD. The EFD is available at <https://www.efdnasaa.org>;

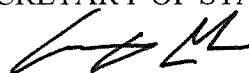
WHEREAS, 710 Ind. Admin. Code 4-2-5 requires issuers of Regulation D Rule 506 offerings to submit a notice filing on Form D no later than fifteen (15) days after the first sale in Indiana; and

WHEREAS, it is in the public interest for the Securities Commissioner to maintain a modern and efficient notice filing system for Regulation D Rule 506 issuers in Indiana and to allow for effective public access to those notice filings.

IT IS THEREFORE ORDERED that with respect to securities that are federally covered under Regulation D Rule 506, notice filings made pursuant to 710 Ind. Admin. Code 4-2-5 shall be filed with the Securities Commissioner through the EFD system. This Order shall be effective for all such notice filings made on or after January 1, 2018.

APPROVED and ORDERED this 21<sup>st</sup> day of September, 2017.

CONNIE LAWSON  
SECRETARY OF STATE



ALEX GLASS  
SECURITIES COMMISSIONER

