

# BUDGETING BASICS

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- 1** Determine your monthly net income. This is what you make after taxes.
- 2** Determine your monthly expenses. There are two types: fixed (i.e. mortgage, car insurance) and flexible (i.e. groceries, gas). It's also important to know when these bills are due each month.
- 3** Pay yourself first! Adding savings to your budget will help prepare you for unexpected expenses in the future.
- 4** Invest in your future by contributing to a retirement plan or investing your money each month.
- 5** You're ready to go! Keep track of your monthly spending to help adjust your future budgets.

## FREE DOWNLOAD

You can download our budget worksheet to print at home by visiting:  
<http://bit.ly/SOSBudgetWorksheet>



**CONNIE LAWSON**  
INDIANA SECRETARY OF STATE  
**INDIANAMONEYWISE.COM**  
(800) 223-8791

**INCOME** Paycheck (after deductions)

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**HOUSING** Rent or Mortgage  
Housing Insurance  
Electricity  
Gas  
Water/Sewage  
Trash  
Internet  
Digital Subscriptions  
Phone  
Other

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**FOOD** Groceries & Household Supplies  
Meals Out  
Other

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**CAR** Car Loan  
Car Maintenance & Repairs  
Car Insurance  
Gasoline

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**HEALTH** Medicine  
Health Insurance  
Other

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**PERSONAL** Child Care  
Child Support  
Clothing  
Laundry  
Entertainment  
Pets  
Sports & Hobbies

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**OTHER** School (tuition, loans, supplies)  
Credit Card Payments  
Savings  
Charity

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**WHAT'S LEFT**

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