



are you  
**MoneyWise**



**IndianaMoneyWise.com**  
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## SPOTTING FRAUD

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Americans lose an estimated \$40 billion a year to investment fraud. Whether working with a professional or a trusted friend, it's important to investigate before you invest. In addition to checking licensing and registration of the investment and the person selling it, you should do the following:

### **GET IT IN WRITING**

Every investment opportunity should have a prospectus that outlines the details of the investment.

### **ASK QUESTIONS**

If the seller is legitimate, they should not hesitate to answer your questions. If they hold back details or avoid giving written information, you should walk away.

### **BE SKEPTICAL**

Promises of high returns are a big red flag. If someone offers returns that seem too good to be true, they probably are. Also, just because your friends made money doesn't mean you will, and it doesn't mean the investment is legitimate.

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INDIANA SECRETARY OF STATE

**Diego Morales**