



HOW TO BEGIN INVESTING

The thought of putting your hard-earned savings into an investment that carries any degree of risk can be scary. However, not investing while time is on your side could make for a difficult road to retirement. Below are three myths to stop believing so you can start investing today.

Myth #1: I don't have enough.

Can you put aside \$5 a week? \$10 a week? Then congratulations! You have enough money to start investing for your future goals. If you think that's too little, just remember, compound interest and time are on your side. Take action by automating your investing. If, you have \$20 deducted from your bi-weekly paycheck for a year, you'll have over \$500 to invest.

Myth #2: I don't know enough.

Consider your end goal before investing, as this will influence the type of investments you buy. You don't have to invest via stocks if you don't feel comfortable researching the financial health and history of individual companies. Many investment products enable you to invest in broad

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sectors of the market, helping diversify and spread your risk out over several different companies. If you need help building a portfolio, you can enlist the assistance of a robo-advisor or investment professional. In Indiana, all securities and the people who sell them must be licensed and registered with the Securities Division. You can research investment professionals by visiting the Indiana Securities Portal at Securities.SOS.IN.gov.

Myth #3: I'll lose all of my money.

While there is always a risk of losing money when investing, leaving your money in a savings account almost guarantees you will lose some of the value of your money to inflation. Lower risk investments experience small gains and losses, while higher risk investments carry the potential of bigger gains and losses. It's important to know how much you're willing to risk.

The Bottom Line

Right now, time is on your side, but with each day that passes, it's a little less on your side. Start investing today!

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IndianaMoneyWise.com
800.223.8791

